

Treasurer's Report
March 15th, 2011
Terry Rodrigue

Attached is the spreadsheet showing the budget, activity for the recent period, (February 15, 2011 to March 15, 2011), and activity to date, (Thru March 15, 2011), for this budget year. Our budget year begins August 1st.

General Observations:

1. Significant revenue items for the period – (Total \$2,514.17)
 - a. Flatirons Challenge - \$1,959
 - b. Talent Show - \$552
2. Expense items for the period – (Total \$786.07)
 - a. Field Trips – \$150.20 - Budgeted Expense
 - b. Talent Show - \$552 – Budgeted Expense (Pass through amount equal to revenue)
 - c. Chess Club - \$43.76 – Budgeted Expense
 - d. Flatirons Challenge - \$16.00 – Budgeted Expense (PayPal)
 - e. Boxtops for Education - \$24.11 – New program (Future revenue expected)
3. Flatirons Challenge – Raised an additional \$1,959 this period for a total raised to date of \$36,379 or 79% of our goal.

We have a cash balance of \$55,031.41

Other Financial Comments:

Bad News:

School Store – Net Profit (\$1,044). Revenue was down \$422 and expenses were up \$622
KidzArt – Net Profit (\$391). Revenue was down \$1,542 and expenses were down \$1,152

Total Bad News: (\$1,435)

Good News:

Yearbook – Net Profit up \$447. Revenue was up \$194 and expenses were down \$253.
CU Fundraiser – Unexpected Revenue of \$1,430 with no related expenses.
Fall Festival – Net Profit up \$348. Revenue (Donations) up \$392 and expenses were up \$43.
Cash 4 candy – Unexpected Revenue of \$152
Nutcracker Ticket Sales – Unexpected Revenue of \$235

Total Good News: \$2,612

Net Change from Budget: \$1,177

Challenge of the Challenge:

We are way behind in the Flatirons Challenge. Last school year at this time we had raised 89.3% of the Flatirons Challenge. This year we are at 79%. The revenue goal for each year was the same at \$46,000 so we are behind **(\$4,716)** from our fundraising last year.

Conclusion:

We either need to catch up and make the challenge goals or look for ways to reduce expenses during the last few months of the year. There are not many categories with the potential for significant savings, so every little bit helps.